



INDIAN INSTITUTE OF MANAGEMENT & COMMERCE
DEGREE & P.G COLLEGE, An Autonomous College
Sponsored by VASAVI FOUNDATION & Affiliated to OSMANIA UNIVERSITY
RE-ACCREDITED BY NAAC WITH "A+" GRADE
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Course: M.Com. I Year Semester-I

Subject: MANAGERIAL ECONOMICS

QUESTION BANK

Unit – I

Short Answer Questions:

1. Concept of Managerial Economics
2. Managerial Decision Making
3. Demand Estimation
4. Investment Decision
5. Economic Profits Vs Accounting Profits
6. Concept of Derivatives
7. Rules of Differentiation
8. Slope of Function

Long Answer Questions:

1. Elucidate the nature of managerial decision making.
2. What are the various types of Business Decisions.
3. Enumerate the process of managerial decision making.
4. Discuss various applications of derivatives.

Unit – II

Short Answer Questions:

1. Individual Demand
2. Market Demand
3. Elasticity of Demand
4. Consumer Behaviour
5. Concept of Utility
6. Demand Forecasting
7. AR & MR

Long Answer Questions:

1. Define Law of Demand. Explain the factors affecting Demand.
2. Discuss the relationship between AR & MR with a suitable diagram.
3. Explain the concept of Indifference Curve Analysis with a suitable diagram.
4. Describe the relevance of Elasticity of Demand in analysing demand.
5. Explain various methods of demand forecasting.

Unit – III

Short Answer Questions:

1. Production Function
2. Concept of Iso-quants
3. Iso-cost
4. Law of Diminishing Marginal Returns
5. Economies of Scale
6. Law of Returns to Scale

Long Answer Questions:

1. Explain in detail the Cobb-Douglas Production Function.
2. Explain the Production Function with one variable input.
3. Explain the Law of Diminishing Marginal Returns with a suitable diagram.
4. Explain Iso-quants and MRTS.
5. Elucidate the general properties of Iso-quants.
6. Explain the Law of Returns to Scale with suitable examples.

Unit – IV

Short Answer Questions:

1. Concept of Cost
2. Fixed and Variable Cost
3. Marginal Cost
4. Break-Even Analysis
5. Contribution Margin

Long Answer Questions:

1. Explain the Short-Run Cost Function.
2. Elucidate the theory of Long Run Cost Function with a suitable diagram.
3. Discuss the concept of Linear Break-Even Analysis with a suitable diagram.

Unit – V

Short Answer Questions:

1. Perfect Competition
2. Concept of Monopolistic Competition
3. Types of Degree of Price Discrimination
4. Price Leadership
5. Monopoly
6. Concept of Price Discrimination
7. Price Rigidity
8. Kinked Demand Curve
9. Dumping
10. Equilibrium Price

Long Answer Questions:

1. Explain the features of Monopolistic Competition with suitable examples.
2. Elucidate the profit maximization in the short run and long run of Perfect Competition.
3. Discuss the concept of price discrimination and its classification.
4. What is Oligopoly? Explain its features.
5. Describe Kinked Demand Curve with a suitable diagram.
6. Explain various Price leadership.
7. Define Monopoly and discuss its characteristics.
8. Explain the concept of profit maximization under Monopoly with a suitable diagram.
